

Enterprise Zone

Tax Credits Mean That Giving More Costs You Less

Jeffco Action Center has been selected to participate in a program that allows donors to receive Colorado State income tax *credits* for their contributions.

The Enterprise Zone is a statewide program established by the Colorado Legislature in 1986 to encourage taxpayer support for local governments and nonprofit partners.

Jeffco Action Center is certified as an Enterprise Zone project because of the employment assistance and services it provides to homeless families.

Donating a **minimum amount of \$100**, one-time or cumulative for the year, provides you, the donor, an additional 25% tax credit! **Professional services** or **in-kind donations** over \$100 also qualify for an Enterprise Zone credit of 12.5%.

This tax credit opportunity allows you to substantially increase your charitable giving — by almost 50% — without costing you any more!

See reverse side for example.

Tax Saving Example

Donation	\$1,000
EZ State Tax Credit	(\$250)
CO State Income Tax Savings	(\$48)
Federal Income Tax Savings	<u>(\$248)</u>
After-tax Cost of Giving	\$454

Federal tax deduction is reduced to these figures because of add back effect of reduced state tax. Your situation may be different. Consult your tax advisor.

The credit from Colorado State income tax is in addition to your regular federal and state charitable tax deduction. Any individual or corporation that owes Colorado State income tax can take advantage of these tax programs. Cash gifts receive the standard federal deduction and the 25% state tax credit.

Donor may give gifts of stock, but tax credit will vary. An outright gift of stock receives a 12.5% tax credit. If this gift is accompanied with a cash gift that is one seventh the value of the stock, the total credit goes from 12.5% to 25%. A gift of appreciated stock can also avoid capital gains tax.

Excess tax credits may be carried forward for up to five years. For more information, call Joe Haines, Director of Development at 303-237-7704, ext. 204 or consult your tax advisor.

Jeffco Action Center, Inc.

Jeffco Action Center

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